

16.—Amounts of Exchanges of the Clearing Houses of Chartered Banks in Canada for the calendar years, 1932-36—concluded.

Clearing House.	1932.	1933.	1934.	1935.	1936.
	\$	\$	\$	\$	\$
Kitchener.....	43,540,055	43,365,053	50,268,751	50,414,984	54,834,963
Lethbridge.....	17,287,271	17,301,733	20,785,708	23,963,854	24,105,821
London.....	127,365,483	116,906,848	128,018,177	134,707,964	145,222,921
Medicine Hat.....	9,648,413	9,819,336	10,988,541	12,995,361	12,367,706
Moncton.....	35,040,759	31,577,841	34,991,249	35,753,000	37,250,494
Montreal.....	3,971,576,104	4,249,531,044	4,653,226,857	4,582,416,573	5,386,188,857
Moose Jaw.....	27,706,507	25,548,000	24,740,854	27,283,900	31,587,919
New Westminster....	23,366,543	21,278,157	25,028,251	27,463,691	32,166,195
Ottawa.....	227,999,793	196,686,205	219,698,923	1,076,864,472	1,132,979,446
Peterborough.....	30,253,664	27,848,985	30,920,440	31,325,062	32,347,673
Prince Albert.....	14,143,193	12,108,245	14,357,763	18,437,203	17,814,004
Quebec.....	210,822,180	191,774,625	200,669,727	207,012,322	222,901,251
Regina.....	176,858,737	170,858,649	181,277,356	191,995,407	218,683,823
Saint John.....	85,895,057	74,776,201	84,066,825	84,059,113	90,730,398
Sarnia.....	19,670,808	18,781,336	20,886,635	23,082,010	23,754,497
Saskatoon.....	73,353,023	59,500,613	65,343,280	74,956,723	77,033,722
Sherbrooke.....	29,246,459	27,452,934	28,628,148	28,659,155	29,959,127
Sudbury.....	24,215,334	26,470,130	34,881,455	38,895,230	46,340,527
Toronto.....	4,071,710,500	4,916,531,044	5,643,522,459	5,720,065,081	6,465,263,740
Vancouver.....	637,132,962	667,955,703	755,532,352	781,264,535	953,566,363
Victoria.....	70,673,038	69,300,609	73,931,173	79,007,806	87,484,888
Windsor.....	117,006,345	106,323,870	104,459,995	115,902,542	142,249,058
Winnipeg.....	1,974,922,067	2,807,734,669	2,676,160,032	2,622,557,766	2,925,627,890
Totals.....	12,914,154,710	14,720,611,033	15,963,570,498	16,927,486,132	19,202,526,601

Bank Debits.—As the number of separate banks has in recent years been steadily diminishing through amalgamations (see pp. 893 to 896), there being only 10 in December, 1936,* as compared with 18 in 1923, inter-bank transactions are a steadily decreasing proportion of total business transacted, and bank clearings have ceased to be a satisfactory measure of general business. The Canadian Bankers' Association agreed to secure from January, 1924, the monthly aggregate figures of the amount of cheques charged to accounts at all banking offices situated in the clearing-house centres of Canada, and monthly and annual figures of cheques charged to accounts (bank debits) have been published since that time by the Dominion Bureau of Statistics. Further, in order that an estimate might be made of the proportion of banking transactions outside the clearing-house cities to the total, the Canadian Bankers' Association secured for the month of January, 1935, the grand total of all cheques charged to accounts at all branch banks throughout the Dominion. The results were published in the Bureau's Monthly Review of Bank Debits for February, 1935, and showed that the aggregate of transactions outside the clearing-house cities was in January, 1935, 12½ p.c. of the grand total in the clearing-house cities. The corresponding figures in the five economic areas were as follows: Maritime Provinces 104.2 p.c., Quebec 6.9 p.c., Ontario 13.5, Prairie Provinces 8.4 p.c., British Columbia 16.7 p.c. Only in the Maritime Provinces does the total of bank debits in clearing-house cities appear to represent inadequately the grand total of business transactions throughout the whole area.

* Barclays Bank, established in 1929, was the latest addition to the commercial chartered banks in Canada; the number has remained at 10 since 1931.